



**Saltash Town Council**

**FESTIVALS FUND**

**A grant for events in Saltash**

## SALTASH TOWN COUNCIL FESTIVAL FUND APPLICATION FORM

<b>1. Name of Organisation</b>	Cornwall International Male Choral Festival
<b>2. Contact Name</b>	John Larke- Vice Chairman
<b>3. Contact Address</b>	
<b>4. Telephone numbers</b>	
<b>5. Email address</b>	
<b>6. Name of Event</b>	Cornwall International Male Choral Festival 2019
<b>7. Date(s)</b>	2-6 May 2017
<b>8. Description of Event</b>	<p>We are a biennial Festival and this year are expecting more than 2000 singers from over 60 choirs, to take part in some 50 events across Cornwall. As well as over 30 Cornish Choirs, we will have 20 from the rest of the UK and 9 from abroad including Canada, Australia, Russia, South Africa, Finland and Croatia. We will be holding a Regional Concert in Saltash which will be hosted by Burraton Male Voice Choir, with two boys choirs from South Africa, a choir from Finland and Launceston Male Voice Choir. A special feature of the Festival is our outreach programme, which engages with local schools. We will be running a major workshop in Liskeard and will be inviting schools from Saltash. The Festival, which is a registered charity, will be bringing direct activity to your Council area involving both residents and youth and we do hope you will feel able to support us financially, however small. You have kindly supported us in the past and we hope you will continue to do so.</p>

<p><b>9. Amount of funding Requested</b></p> <p><i>(Itemise expenditure up to level sought)</i></p> <p>Continue if necessary on separate sheet if necessary</p>	<table border="1"> <thead> <tr> <th>Item</th> <th>Cost</th> <th>£ 300</th> </tr> </thead> <tbody> <tr> <td>Our budget is :-</td> <td></td> <td></td> </tr> <tr> <td>Concert Expenses</td> <td>25200</td> <td></td> </tr> <tr> <td>Competition Expenses</td> <td>10000</td> <td></td> </tr> <tr> <td>Visiting Choir Support</td> <td>20000</td> <td></td> </tr> <tr> <td>Marketing &amp; Promotion</td> <td>21000</td> <td></td> </tr> <tr> <td>Director and Administration</td> <td>55700</td> <td></td> </tr> <tr> <td><b>Total</b></td> <td><b>£131900</b></td> <td></td> </tr> </tbody> </table>	Item	Cost	£ 300	Our budget is :-			Concert Expenses	25200		Competition Expenses	10000		Visiting Choir Support	20000		Marketing & Promotion	21000		Director and Administration	55700		<b>Total</b>	<b>£131900</b>	
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<p><b>10. When is the funding required ?</b></p>	<p>By 1 April 2019 if possible</p>																								
<p><b>11. To whom have you applied/intend to apply for other grants related to this application?</b></p>	<p>Our total budget is £131900. Funding is sourced from a range of income streams including, concert revenue, advertising, sponsorship, patronage and public sector grants. We have secured over £20,000 from sponsorship so far. We are seeking small grants from all the towns in Cornwall where we run Regional concerts. The Festival will be bringing direct activity to your Council area involving both residents and youth and we do hope you will feel able to support us financially, however small</p>																								
<p><b>12. Attached - previous year's report / accounts</b> <i>(Delete as appropriate, or explain if not attached)</i></p>	<p>Attached</p>																								

**Signed** .....

**Date** 18 January 2019.....

## CHECKLIST

Please note, prior to submission of your application, please ensure that you have enclosed and complied with the following:

Signed and completed application form	X	<input type="checkbox"/>	
Bank account details	X	<input type="checkbox"/>	
Copy of full audited accounts	X	<input type="checkbox"/>	
Estimates/quotes (project specific) Jackson Design	X	<input type="checkbox"/>	X

I hereby submit my application and confirm that I have enclosed the above:

Signed .....

Date ...18 January 2019.....

If you have not submitted any of the above, your application will not be considered and will be returned to you.

### CONDITIONS OF GRANT

Saltash Town Council may withhold further payments of the grant and will be entitled to reclaim from you amounts already paid if any of the following events occur:

1. Any of the terms and conditions of this agreement are not complied with.
2. Any information given to Saltash Town Council either in the application or at any time and concerning the approved project is found to be incorrect.
3. There has been any financial impropriety by you or anyone connected with the project.
4. You fail to provide information regarding the project within the timescales prescribed in this letter or in any other communication to you.
5. The grant paid has not been used towards the completion of the approved project.

Gareth Churcher, Festival Artistic Director  
John Larke, Vice Chair  
CIMCF

**KAREN**jackson  
DESIGN

16 01 19

Re: CIMCF 2019 Festival Marketing Material

Dear Gareth/John

Good to meet up and chat over the 2019 marketing material for the next festival, accordingly based on our chat please find our guide costs below for the programme, posters and banners. For reference I have also included the 2017 festival costs to the side of the new figures.

**60 page programme - artwork**

To the production of artwork for a 60 page A4 programme, we have based costs on re-using the existing template from 2017 but inputting and layout of all new content, including refreshing page photography and colour palette, also to plan pagination, placement of advertising including checking ad files supplied are print ready. Costs are based on all content supplied ie; text and all imagery in a suitable format and resolution/size. Once design and artwork is signed off we would then supply print ready files for you to forward to your print supplier.

**Guide: £2,640.00 (2017 £3,900)**

**Events leaflet - artwork**

Using the existing 6 page template from 2017 to input new event listing, photography, ticket venues etc and refreshing the colour palette. Costs are based on all content supplied. On approval we would supply you with print ready files.

**Guide: £110.00 (2017 £195.00)**

**\*Posters - artwork**

Using the existing poster templates from 2017, input new content and refreshing the colour palette. Based on 2017 there were 18 individual regional posters, 1 gala, 1 opening, and 3 lunchtime concert versions (23 total). Costs are based on all content supplied. On approval we would supply you with print ready files.

**Guide: £161.00 (2017 £276.00)**

**\*Banners - artwork**

Using the existing banner templates and sizes from 2017, to input new content and refreshing the colour palette. Based on the last festival there were 18 regional banners and 1 generic version (19 total). Costs are based on all content supplied. On approval we would supply you with print ready files.

**Guide: £133.00 (2017 £216.00)**

**\*Costs are based on producing all together in 1 batch.**

*Note: all costs are produced in good faith but are subject to final brief and it is anticipated that further discussion and clarification on the scope and nature of the project may take place. VAT will be charged at the current rate where applicable. All costs are based on any photography and text supplied.*

I hope you find these costing favourable. If you have any queries at all or require further information please do not hesitate to contact me.

Yours Sincerely

Karen Jackson

1 Woodmans Corner  
Trescobeas Road Falmouth  
Cornwall TR11 4JE

**01326 373108**  
studio@karenjacksondesign.com  
www.karenjacksondesign.com

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL  
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements  
for the year ended 30 June 2018

Company registration number 4509936  
Charity registration number 1099924

**Cornwall International Male Choral Festival (Limited by guarantee)**

**Financial Statement for the year ended 30 June 2018**

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## Cornwall International Male Choral Festival (Limited by guarantee)

Legal and administrative information

For the year ended 30 June 2018

Name of Charity:	Cornwall International Male Choral Festival.	
Company Registration Number:	4509936	
Charity Registration Number:	1099924	
Governing instrument:	Memorandum and Articles of Association.	
Constitution:	Limited company	
Charity objects:	The main objects of the charity as defined by the Memorandum of Association are:-  - to advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.	
Charity Trustees:	B Taylor J Larke J Burn JT Coplin RVL Ellis RJA Robinson A Howells Mrs A Renshaw Ms D Skinnard RJ Spowart A Lancaster J Pollard MA Carter (retired 8 November 2017) D C Lansdowne (appointed 8 November 2017) J Houldsworth (appointed 8 November 2017)	Chairman

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President Colonel Edward Bolitho OBE Lord-Lieutenant of Cornwall

Honorary Vice Presidents Michael Galsworthy CBE, CVO, DL Dr Roy Wales  
David Peters Ellen Winsor DL

Festival Artistic Director G Churcher (from 1 January 2018)

After successfully leading the 2017 Festival, Rob Elliott retired as Festival Director on 31 December 2017. Gareth Churcher was appointed the new Festival Artistic Director with effect from 1 January 2018.



## Cornwall International Male Choral Festival (Limited by guarantee)

Legal and administrative information *continued*:

*For the year ended 30 June 2018*

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:- J Burn, Ms A Renshaw, A Lancaster, R Spowart and B Taylor

Principal address and registered:  
office of the charity

Peat House  
Newham Road  
TRURO  
TR1 2DP

Bankers:

Barclays Bank  
14, King Street  
Truro  
TR1 2RB

CCLA Investment Manager Ltd  
COIF Charity Funds  
85, Queen Victoria Street  
London  
EC4V 4ET

Independent Examiner:

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Director

A Management Committee including the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

## Cornwall International Male Choral Festival (Limited by guarantee)

### **Trustees' report**

*For the year ended 30 June 2018*

The Trustees present their annual report and financial statements for the year ended 30 June 2018.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **Objects and principal activity of the charity**

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to fundraise and undertake the planning for the ninth International Male Choral Festival which will place between 2 May and 6 May 2019

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages.

### **Chairman's Report 2018**

Following on from the announcement that Rob Elliott, our Festival Director for 2017 would not be able to commit to the role for the 2019 Festival, there was much discussion amongst the Board about finding a suitable replacement, and one name in particular headed our "perfect fit for the role" list - and that was Gareth Churcher. After a number of meetings with Gareth, along with support from third parties and total endorsement from the Board I was absolutely delighted to be able to announce that Gareth was to become our new Artistic Director for the 2019 Festival. I have known Gareth personally for a number of years and am only too well aware of his incredible talent and boundless energy gained from an enormous passion for music - which will make him perfect for the role!

Indeed, following his appointment, Gareth hit the ground running, initially setting to work on the Composers Competition - with the result being that we have received a record number of entries - 49 in total, literally coming from all over the world, including: China, Taiwan, Russia, Brazil, North America, Oceania and throughout Europe & the British Isles with the winner to be announced at our presentation evening in Truro in October.

Leading on from this Gareth has been driving the momentum in respect of Choir entries for the 2019 Festival and with the closing date just passed we have 61 Choirs registered - 27 from Cornwall, 22 from other UK Regions and 12 International - so a fantastic collection of male choirs assembled for our 2019 Festival.

I would like to thank Gareth for the way that he has embraced the role and also to place on record my thanks to our President, our joint Vice Presidents, the Board and other members of the Company, our Patrons and Sponsors, the Cornish Choirs and all the volunteers whose hard work, commitment and continued enthusiasm ensures that we are well on track for another successful Festival (our 9th) in 2019.

**Bruce Taylor**  
**Chairman**

## Cornwall International Male Choral Festival (Limited by guarantee)

### **Trustees' report**

*For the year ended 30 June 2018*

### **Festival Artistic Director's Report 2018**

It has been a very busy start to my role as Festival Artistic Director. A belated start has meant that the work load has been amplified and that there has been very much for me to learn quickly. However I always relish a challenge and with the superb support of Jenny and Phil Keymer, along with the Executive and full Board of CIMCF things are shaping up very nicely for the 2018 Composers Competition and 2019 Festival.

The development of the new website and Google Suite platform has given the face of the festival a fresh look along with assisting us with our compliance with the new Data Protection Act that came into force in 2018. This has meant a shift in how Choirs have had to engage, communicate and interact with CIMCF and how we as colleagues and supporters of CIMCF have had to take a new approach to our internal systems. This has had its complications but I am sure that in the fullness of time the rewards will be very clearly demonstrated enhancing efficiency of working, data capture, informing communications and marketing strategies etc.

We have secured the largest number of entries in the history of the CIMCF to the composers competition attracting a superb 49 entries that are geographically and culturally enriched. Alongside this I am hoping that following discussion with Falmouth University that a module will be incorporated into the Music Students studies that requires them to compose for Male Voice and Cambiata choirs.

Entries to the 2019 CIMCF are looking very strong with 61 choirs in total, including 12 overseas choirs, 22 UK choirs and the remainder being our amazingly supportive Cornish Choirs. Included in these figures are 8 boys choirs attracting close to 200 young voices of the highest quality.

Various activities are planned leading up to the 2019 CIMCF that are aimed at raising awareness not just of CIMCF but the huge benefits that singing in particular has to the wellbeing of those who engage with this totally inclusive form of music making. These activities will be promoted through social media and this plus all of the previous work mentioned is already gaining momentum for the 2021 CIMCF.

Due to the Hall For Cornwall closure we are holding the competitions and international Gala Concerts at Truro Cathedral and I would like to personally thank The Dean, Roger Bush for his hospitality and support for allowing us to use such a wonderful venue. I know that our Choirs and esteemed board of adjudicators (Chris Gray, Jakub Martinec and Timothy Wayne-Wright) will very much enjoy the grandeur and beautiful acoustic of Truro Cathedral.

On a personal level I am pleased to report that the funding coming to me for my role has successfully secured the employment of Jenny Keymer and the surplus has been donated to the Cornwall Music Service Trust (CMST), to allow it to develop its Early Years Music strategy for 0 to 5 year olds. At this young age music is innate and singing an important mechanism to express themselves. We could also look at this as developing the next generation of Choristers from a very young age!

Again I would like to thank everyone for their superb support since January 2018 and I am very much looking forward to taking the CIMCF into the future and developing all of the very many exciting options that are yet to be explored.

Gareth Churcher

## Cornwall International Male Choral Festival (Limited by guarantee)

### Trustees' report

*For the year ended 30 June 2018*

#### Review of Financial Position

The income and expenses for the year are disclosed on page 8. The Charity incurred a deficit of £17,659 during the year. Unrestricted Reserves of £37,454 remain at 30 June 2018 which will enable the Charity to hold the next Festival in 2019.

#### Investment policy

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit.

#### Reserves Policy

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £37,454 at 30 June 2018 and based on their budgets of income and expenses the trustees are satisfied that the holding of a further Festival in 2019 will be financially viable and an adequate level of reserves can be retained at 30 June 2019 to allow the Charity to continue to meet its objects.

In addition, thanks to a generous legacy from a former trustee of the Charity in 2016, restricted funds of £10,833 are held which are to be used for the support and development of two of the county's young male choirs

#### Risk Management

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held

#### Tax Status

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

#### Future Plans

The Festival Director, aided by the charity's trustees has started to recruit choirs for our 2019 Festival and confirm arrangements with the various concert venues. 49 entries have been received for the 2018 Composers Competition for consideration by the adjudicator. The awards will be presented at a special event at Truro College on 20 October 2018. The board will be promoting the festival throughout the county and beyond in order to obtain sponsorship and donations.

## Cornwall International Male Choral Festival (Limited by guarantee)

### **Trustees' report**

*For the year ended 30 June 2018*

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th September 2018 and signed on its behalf by:

**RJA Robinson**  
Secretary  
19 September 2018

Peat House  
Newham Road  
TRURO  
TR1 2DP

## Cornwall International Male Choral Festival (Limited by guarantee)

### **Independent examiner's report to the trustees of Cornwall International Male Choral Festival ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date:- 28 September 2018

**Cornwall International Male Choral Festival (Limited by guarantee)**  
**Statement of financial activities (including income and expenditure account)**  
**For the year ended 30 June 2018**

		Restricted	Unrestricted	Total	Total
		2018	2018	2018	2017
	Notes	£	£	£	£
<b>Income from</b>					
<b>Voluntary income</b>					
Donations and legacies	3	0	6,081	6,081	36,159
<b>Investments</b>		0	100	100	91
<b>Charitable activities</b>					
Competition		0	0	0	5,833
Programme sales and advertising		0	0	0	7,629
Ticket sales (including fundraising concert)		0	0	0	49,997
CD and photo sales		0	90	90	103
Commissions receivable		0	0	0	15,647
<b>Total</b>		<b>0</b>	<b>6,271</b>	<b>6,271</b>	<b>115,459</b>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Festival director's fee, travel and accommodation		0	18,303	18,303	14,542
Postage, stationery and telephone		0	7	7	458
Festival concert, competition and event costs		0	0	0	30,847
Supporting young voices		0	0	0	0
Cost of visiting choirs		0	0	0	21,432
Marketing and public relations		0	2,044	2,044	10,048
Professional fees		0	3,000	3,000	0
Brochures and programmes		0	0	0	9,163
Administration costs	4	0	576	576	2,581
<b>Total</b>		<b>0</b>	<b>23,930</b>	<b>23,930</b>	<b>89,071</b>
<b>Net (expenditure)/ income</b>	5	<b>0</b>	<b>(17,659)</b>	<b>(17,659)</b>	<b>26,388</b>
<b>Funds at 1 July 2017</b>		<b>10,833</b>	<b>55,113</b>	<b>65,946</b>	<b>39,558</b>
<b>Funds at 30 June 2018</b>		<b>10,833</b>	<b>37,454</b>	<b>48,287</b>	<b>65,946</b>

**Continuing operations**

All income and expenditure has arisen from continuing activities

## Cornwall International Male Choral Festival (Limited by guarantee)

### Statement of Financial Position

As at 30 June 2018

	Notes	£	2018 £	£	2017 £
<b>Current assets</b>					
Debtors	7	298		6,592	
Cash at bank		<u>52,589</u>		<u>60,328</u>	
		<b>52,887</b>		<b>66,920</b>	
<b>Current liabilities</b>					
<b>Creditors: amounts falling due within one year</b>	8	<b>(4,600)</b>		<b>(974)</b>	
<b>Net</b>			<b><u>48,287</u></b>		<b><u>65,946</u></b>
<b>Total Net assets</b>			<b><u>48,287</u></b>		<b><u>65,946</u></b>
<b>Charity funds</b>	9				
Unrestricted funds			<b>37,454</b>		55,113
Restricted funds			<b>10,833</b>		10,833
			<b><u>48,287</u></b>		<b><u>65,946</u></b>

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 19 September 2018 and were signed on its behalf by:

B Taylor  
Director



## Cornwall International Male Choral Festival (Limited by guarantee)

### Notes

*(Forming part of the financial statements)*

#### 1. Constitution

The company was incorporated in England under the Companies Act 2006 as a company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up.

#### 2. Accounting policies

##### ***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### ***Financial reporting standard 102 – reduced disclosure exemptions***

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### ***Donations***

Income from donations is credited to the statement of financial activities when it is receivable.

##### ***Grants***

Grant income is matched to the expenditure on an annual basis.

##### ***Resources expended***

Resources expended are included in the statement of financial activities on an accruals basis.

## Cornwall International Male Choral Festival (Limited by guarantee)

### Notes

(Forming part of the financial statements – continued)

#### Unrestricted funds

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

#### Restricted funds

These are monies received by the charity for a specific purpose imposed by the donor

#### Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

3. Donations and Legacies	2018	2017
	£	£
<b>Grants</b>		
Cornwall Heritage Trust	0	2,500
County, Town and City Councils	300	7,350
Community Chest donations	0	3,034
Tanner Trust	<u>0</u>	<u>5,000</u>
	<b><u>300</u></b>	<b><u>17,884</u></b>
 <b>Sponsorship and donations</b>		
Pendennis Shipyard	0	500
KCS Print	500	500
CORMAC	0	500
A & P Appledore	0	1,000
St Michael's Mount	500	500
Trewithen Estate	0	700
Carew Pole Trust	0	500
Barclays Trust	0	750
Patrick Trust	3,000	2,500
Eden Project	0	1,000
Hine Downing	500	500
Robinson Reed Layton	0	250
Lyn Oakes	0	1,650
Paul Smales Trust	0	500
Stage Systems	0	2,000
A E Rodda	0	500
Private Donations and Gift Aid	<u>1,281</u>	<u>4,425</u>
	<b><u>5,781</u></b>	<b><u>18,275</u></b>
Total	<b><u>6,081</u></b>	<b><u>36,159</u></b>

£5,000 included in grants in 2017 was restricted

## Cornwall International Male Choral Festival (Limited by guarantee)

### Notes

(forming part of the financial statements continued)

<b>4. Administration costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Insurance	317	2,198
Other administration costs	<u>259</u>	<u>383</u>
	<u>576</u>	<u>2,581</u>
<b>5. Net Income/(Expenditure)</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<i>Incoming resources for the year are stated after charging:</i>		
Directors' remuneration	nil	nil

The directors who are also trustees received no remuneration during the year and no directors claimed personal expenses during the year (2017: none)

### 6. Taxation.

The company is not subject to tax due to its charitable status.

## Cornwall International Male Choral Festival (Limited by guarantee)

### Notes

(forming part of the financial statements continued)

7. Debtors	2018 £	2017 £
Other debtors	<u>298</u>	<u>6,592</u>

8. Creditors: amounts falling due within one year	2018 £	2017 £
Other creditors and accruals	157	974
Deferred income	<u>4,443</u>	<u>0</u>
	<u>4,600</u>	<u>974</u>

### 9. Statement of movements on charity funds

Unrestricted funds	£
Balance at 1 July 2017	55,113
Incoming resources for the year	6,271
Outgoing resources for the year	<u>(23,930)</u>
<b>Balance at 30 June 2018</b>	<b><u>37,454</u></b>

Restricted funds	£
Balance at 1 July 2017	10,833
Incoming resources for the year	0
Outgoing resources for the year	<u>0</u>
<b>Balance at 30 June 2018</b>	<b><u>10,833</u></b>

Restricted funds relate to the support of visiting youth choirs and youth choirs in Cornwall

### 10. Deferred income

	2018 £	2017 £
Balance at 1 July 2017	0	3,604
Allocated to income in year	0	(3,604)
Amounts deferred in the year	<u>4,443</u>	<u>0</u>
<b>Balance at 30 June 2018</b>	<b><u>4,443</u></b>	<b><u>0</u></b>

### 11. Services received in kind

The trustees are appreciative of the services provided by Hodgsons in acting as Honorary Independent Examiners.

## Cornwall International Male Choral Festival (Limited by guarantee)

### Notes

(forming part of the financial statements continued)

### 12. Comparatives for the statement of financial activities

	Restricted	Unrestricted	Total
	2017	2017	2017
	£	£	£
<b>Income from</b>			
<b>Donations and legacies</b>	5,000	31,159	36,159
<b>Investment income</b>	0	91	91
<b>Incoming resources from charitable activities</b>			
Competition and workshop receipts	0	5,833	5,833
Programme advertising	0	7,629	7,629
Ticket sales (including fundraising concert)	0	49,997	49,997
CD and photo sales	0	103	103
Commissions receivable	0	15,647	15,647
<b>Total incoming resources</b>	<u>5,000</u>	<u>110,459</u>	<u>115,459</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Festival director's fee, travel and accommodation	0	14,542	14,542
Postage, stationery and telephone	0	458	458
Festival concert, competition and event costs	0	30,847	30,847
Supporting young voices	0	0	0
Cost of visiting choirs	5,000	16,432	21,432
Marketing and public relations	0	10,048	10,048
Professional fees	0	0	0
Brochures and programmes	0	9,163	9,163
Administration costs	0	2,581	2,581
<b>Total resources expended</b>	<u>5,000</u>	<u>84,071</u>	<u>89,071</u>
<b>Net (expenditure)/ income</b>	0	26,388	26,388
<b>Funds at 1 July 2016</b>	<u>10,833</u>	<u>28,725</u>	<u>39,558</u>
<b>Funds at 30 June 2017</b>	<u><u>10,833</u></u>	<u><u>55,113</u></u>	<u><u>65,946</u></u>

## Cornwall International Male Choral Festival (Limited by guarantee)

### **Notes**

*(forming part of the financial statements continued)*

#### **13. Related party disclosures**

There were no related party transactions for the year ended 30 June 2018.

The trustees and festival director are listed on page 1 of the charity's financial statements