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4 Fore Street, Saltash PL12 6JL

Report to Saltash Town Council: January 9 2020

## 18 Belle Vue Road

I am pleased to be able to tell you that our responsibility for the building is now likely to be long term. We heard just before Christmas that, subject to a period of due diligence, a 30-year Lease will be offered by Cornwall Council. This demonstrates great confidence in community capacity to handle devolved responsibility for assets.

It has been a long wait to get to this stage, but the outcome will afford increased certainty for our current tenants, and gives us, as a community interest company, massively increased potential for sustainability.

We are not sure how long the process will take, and what the terms of the Lease will be. We will keep the Town Council informed of progress and the final decision by Directors.

## **Director Appointments**

Three candidates have been interviewed, and Directors will be meeting on Wednesday this week to consider recommendations from the Panel.

We have also more recently received the resignation of our current Transport Director. We will be making interim management arrangements to ensure continuity of Hopper services.

## **Election of Chair**

My term of office is due to end later this year. However, with new Director appointments it seems that now is the best time to stand down and allow a new Chair to build the Director team for the future. An election will therefore take place at this week's meeting. I will remain as a Director, however.

I will update you in person on these matters when you meet.

## Peter Thistlethwaite Chair

**January 6 2020**