

Library Budget Forecast Report
Saltash Town Council

Account	Budget 2020/21 Current Year	Budget 2021/22 Next Year	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26
Operating Income						
Library Income						
4517 LI Library - Fines (Collected on behalf of CC)	1,130	568	1,137	1,144	1,150	1,157
4518 LI Library - Photocopying Fees	1,126	566	1,133	1,140	1,146	1,153
4519 LI Hire of Video, DVDs & Books (Collected on behalf of CC)	248	110	219	221	222	223
4523 LI Library Income - Seagull Bags	1,700	1,710	1,720	1,731	1,741	1,752
4524 LI Library Book Sales	150	151	152	153	154	155
4525 Library - Miscellaneous Income	0	0	0	0	0	0
4526 LI Library Activity Income	100	100	101	101	102	102
4527 LI Library Cafe Rental Income	3,000	3,000	6,000	6,036	6,072	6,109
Library Merchandise Income	0	425	850	855	860	865
Total Library Income	7,454	6,631	11,312	11,380	11,448	11,517
Total Operating Income	7,454	6,631	11,312	11,380	11,448	11,517

Operating Expenditure						
Library Expenditure						
6900 LI Rates - Library	13,920	14,004	14,088	14,172	14,257	14,343
6901 LI Water Rates - Library	321	323	325	327	329	331
6902 LI Gas - Library	1,720	1,730	1,741	1,751	1,762	1,772
6903 LI Electricity - Library	1,404	1,412	1,421	1,429	1,438	1,447
6904 LI Fire & Security Alarm - Library	750	755	759	764	768	773
6905 LI Fire Extinguishers - Library	408	160	161	162	163	164
6907 LI Seagulls Bags	1,763	1,774	1,784	1,795	1,806	1,817
6908 LI Cleaning Materials & Equipment - Library	1,633	1,643	1,653	1,663	1,673	1,683
6909 LI Boiler Service & Maintenance - Library	1,000	1,006	1,012	1,018	1,024	1,030
6910 LI General Repairs & Maintenance - Library	2,000	2,012	2,024	2,036	2,048	2,061
6911 LI TV License & PRS - Library	1,250	1,258	1,265	1,273	1,280	1,288
6913 LI Refreshment Costs - Library	250	252	253	255	256	258
6914 LI Replace Equipment - Library	1,020	1,026	1,032	1,038	1,045	1,051
6918 LI Professional Fees (Private Contractors)	1,000	1,006	1,012	1,018	1,024	1,030
6920 LI Legionella Risk Assessment - Library	513	516	519	522	525	529
6921 LI IT & Office Costs - Library	5,100	5,131	5,161	5,192	5,224	5,255
6922 LI Library Activities, Events & Marketing	1,500	1,400	1,408	1,417	1,425	1,434
6923 LI PWLB Loan Repayment & Interest	23,000	21,500	21,500	21,500	21,500	21,500
Total Library Expenditure	58,552	56,906	57,118	57,332	57,547	57,763
Library Staffing Expenditure						
Library Staff Expenses	750	1,900	1,911	1,923	1,934	1,946
6682 ST LI Staff Training (Library)	1,500	1,509	1,518	1,527	1,536	1,546
Library Staffing Costs	96,508	94,903	97,750	100,683	103,703	106,814
Total Library Staffing Expenditure	98,758	98,312	101,180	104,133	107,174	110,306
Total Library Operating Expenditure	157,310	155,218	158,298	161,465	164,721	168,069
Total Library Operating Surplus/ Deficit	(149,856)	(148,587)	(146,986)	(150,085)	(153,273)	(156,552)

Account	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26
EMF Expenditure						
Library EMF Expenditure						
6474 LI EMF Saltash Library	0	0	0	0	0	0
6971 LI EMF Saltash Library Property Maintenance (from CC)	0	16,500	0	0	0	0
6972 LI EMF Library Equipment & Furniture	15,000	17,500	0	0	0	0
EMF Loan Repayment from 2020-21	0	0	0	0	0	0
6698 ST LI EMF Staff Contingency (Library)	3,271	0	0	0	0	0
Total Library EMF Expenditure	18,271	34,000	0	0	0	0
Total Library Budget Surplus/ Deficit	(168,127)	(182,587)	(146,986)	(150,085)	(153,273)	(156,552)

Notes

Inflationary rate used for fixed costs is CPI 0.6% June 2020

Library café rental income is based on Plymouth City Council library café rental costs and increased by CPI each year