

Finance Schedule and Precept Plan 2022-23

RESPONSIBLE COMMITTEE: P&F

*This is a policy/procedure document of Saltash
Town Council to be followed by both Council
Members and Employees.*

| Current Document Status | | | |
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| Version History | | | |
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| Date | Version | Author/Editor | Notes |
| FEB 2020 | 2 DRAFT | RL/SE | Updated schedule to reflect external deadlines with precept submission |
| February 2021 | 2021-22 DRAFT | SE | Annual review (no changes) |
| June 2021 | 2021-22 | AJT | For readoption |
| February 2022 | 2022-23 | SE | Annual review |
| May 2022 | 2022-23 | AJT | Readopted |

| Document Retention Period |
|----------------------------------|
| Until superseded |

SALTASH TOWN COUNCIL

FINANCE SCHEDULE AND PRECEPT PLAN

April - May

- Finance Officer produces end of year accounts, summary VAT claims etc.
- Each committee examines 4th quarter budget monitoring for their committee.
- P&F also receives summary report by committee to also consider any overall effects, particularly in relation to precept process predictions for 'rest of year expenditure' and quarterly VAT returns.
- Year-end internal audit to take place for the previous financial year.

May June

- Full Council to approve the End of Year accounts (AGAR) for the previous financial year by the given deadline date (around the end of June) before submission to the external auditor.

July

- Committees consider 1st quarter budget monitoring reports.
- P&F receives summary report by committee to also consider any overall effects, including quarterly VAT returns.
- External audit of the End of Year accounts (AGAR) commences for the previous financial year and the relevant public notices are issued.

September - October

- Extraordinary Town Council meetings to be called to consider Town Council priorities for the forthcoming year for each committee.
- If necessary, Chairs of Committees, the Mayor and Town Clerk/ RFO, meet to agree any changes to the precept process, and to agree which Committee should take on any new items.
- Interim internal audit to take place.
- Completion of external audit (AGAR) for the previous financial year to be received by the P&F Committee.

October-November

- Committees consider 2nd quarter budget monitoring report and adjust estimated spend figures for financial year.
 - P&F also receives summary report by committee to also consider any overall effects, including quarterly VAT returns.
 - P&F agrees its own initial estimates for year-end spending and budget.
 - Following P&F each committee confirms estimates for year-end spending and sets initial budget for following year for that committee.
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- P&F considers committee recommendations, and passes any comments, including targets for net revenue changes, back to committees.
 - Special budget-only extraordinary meeting of P&F to submit the final budget and precept recommendation to Full Council.
 - P&F sets target precept, and target increase in net revenue budget for each committee.

December

- Full Council to approve precept and budget.
- Office prepares precept statement and information for submission to Full Council.

January – March

- Committees reconsider and confirm or amend estimated spending and budgets in light of 3rd quarter budget monitoring report and P&F comments.
- P&F also receives summary report by committee to consider any overall effects, including quarterly VAT returns.